



Project 76—An American Affair, Incorporated
(The Corporate-Finance and Charitable Fundraising Affiliate)
2400 16th Street, N.W., SUITE 545
Washington, D.C. 20009
Voice (202) 489-9799
Fax (202) 506-3821

L. Napoleon Cooper
CEO@project76.org

December 30, 2008

Gary M. Epstein, Esquire
International Trade Issues
Obama-Biden Administration
Presidential Transition Team

Re: The Non-Profit Pathway for Achieving the Obama Agenda

Dear Mr. Epstein:

I hope my letter finds you enjoying the holiday season with your family. When you have time, I would like to sit down to continue our discussions concerning U.S. trade and the public/private collaboration on manufacturing exports that Project 76 seeks to facilitate.

The new President's political and social agendas are indeed ambitious, but they happen to coincide perfectly with the operational objectives that Project 76 has been pursuing for years now. Project 76 has developed specific plans, as well as fundraising initiatives for creating a massive jobs program focused primarily in the manufacturing and financial-services sectors. These jobs would be made possible by the expansion of U.S. trade activity; green technology; charitable fundraising; and investment initiatives.

The accomplishment of these extraordinary objectives is greatly facilitated by the involvement of Project 76 in partnership with the U.S. Government and private industry. As a non-profit corporation founded and structured to operate and fund large-scale public works projects, Project 76 is uniquely positioned to provide the leadership, versatility, and capacity to undertake this work.

As you know, funding is usually a key aspect of any major governmental program and it certainly would be in the case of a major jobs program of the type contemplated by the new administration. Our long-term plan therefore calls for:

- Underwriting a new public-private-non-profit *collaboration* on U.S. manufacturing;
- Erecting new charitable inventory supply-chain and integrated logistics *infrastructure*;



- Sponsoring an “American Trade Corps” of up to 1 million volunteers, interns and staff that will help grow exports and improve our image abroad with U.S. philanthropy; and
- Investing heavily in green energy; power transmission; financial-services jobs; the automobile industry; residential real estate; and 30 year maturity U.S. Treasury bonds.

In the first 100 days of the Obama Administration, Project 76 will seek legislation to authorize creation of a “U.S. Trade Corps” service organization that would work directly in conjunction with Project 76’s “American Trade Corps” and other charitable and trade organizations dedicated to American philanthropy and manufacturing exports.

Project 76 is planning to accomplish these goals in a 3-stage financing:

1. In the first 100 days, a \$3 billion private placement of collateralized Project 76 debt secured by a \$2.7 billion Treasury bond collateral endowment (encumbered);
2. Within 6 months a \$1 billion public offering of registered trusts invested in such debt, and secured by a \$900 million Treasury bond endowment (encumbered);
3. Beginning within 1 year and continuing through 2019, up to \$3 trillion in registered trusts secured by a \$2.7 trillion Treasury bond endowment: and
 - a. Producing a \$600 billion Project 76 capital budget (unencumbered); and
 - b. A 10 year, \$2.4 trillion fundraising campaign targeting debt contributions.

We recognize that an undertaking of this magnitude will require the ingenuity and effort of virtually every American citizen to accomplish. The staff and supporters of Project 76 are determined to do their part to see these efforts come to fruition. There can be no higher calling at this critical time in our nation’s history.

The operational and fundraising plans outlined above provide a realistic framework for achieving the noble goals established by the administration and for solving the current economic crisis. We hope you agree that the above ideas deserve immediate consideration by the new administration. Please let us know what we can do to assist you in this regard.

We look forward to discussing this matter with you further.

Sincerely,

L. Napoleon Cooper