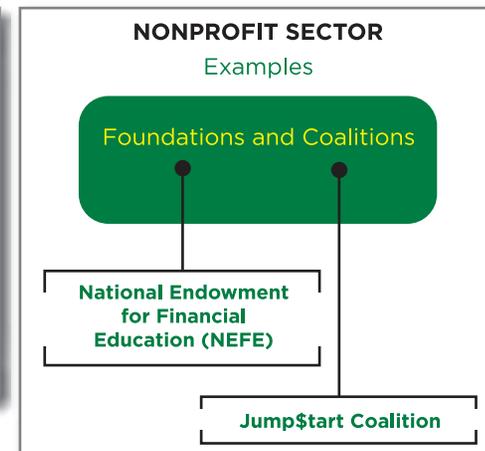
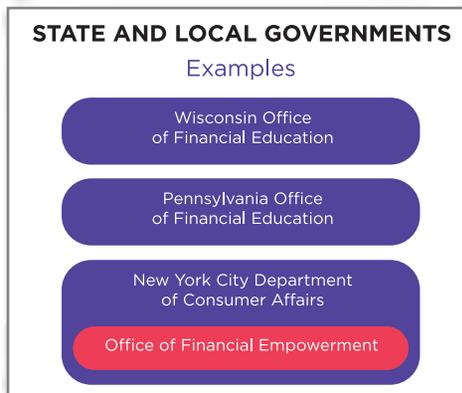
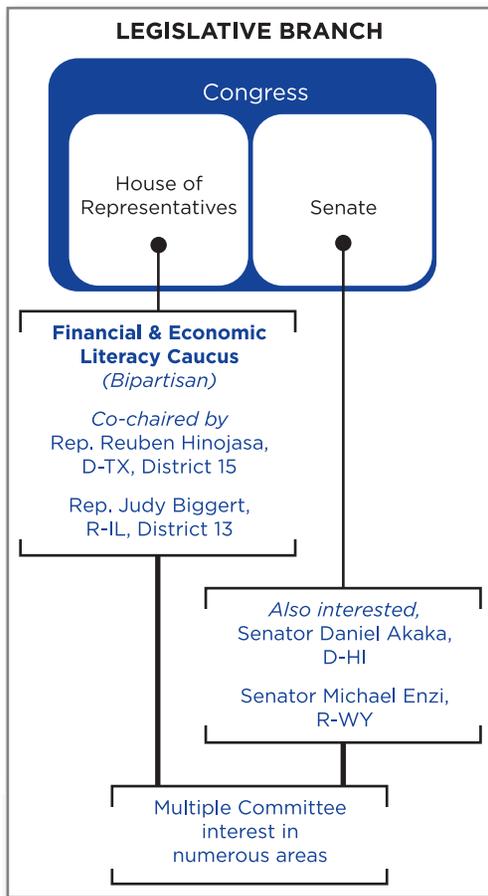
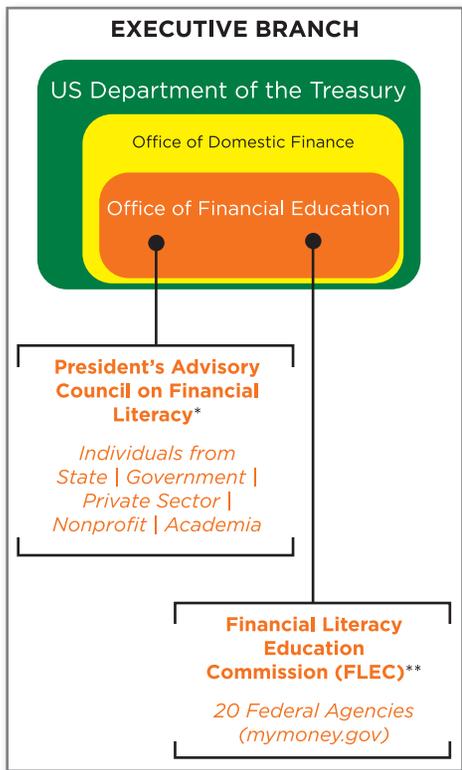




Existing Financial Literacy Infrastructure

FEDERAL GOVERNMENT



* The President's Advisory Council on Financial Literacy (the Council) was created on January 22, 2008 by President George W. Bush. The Council's purpose is to help keep America competitive and assist the American people in understanding and addressing financial matters.

** The Financial Literacy and Education Commission (the Commission) was established under Title V, the Financial Literacy and Education Improvement Act which was part of the Fair and Accurate Credit Transactions (FACT) Act of 2003, to improve financial literacy and education of persons in the United States.



Financial Literacy Affects Kitchen Table Issues

The National Endowment for Financial Education (NEFE) is wholly dedicated to improving the financial well-being of all Americans. Its work is grounded in the belief that regardless of background and income level, financially informed individuals are better able to take control of their circumstances, improve their quality of life, and ensure a stable future for themselves and their families.

Empowering individuals to make positive and sound decisions to reach their financial goals and improve financial capability affects the following:

Everyday Use of Financial Services and Credit

- Responsible use of credit
- Credit cards
- Predatory lending
- Overspending
- Disclosure and ethics
- Consumer protection
- Anti-fraud
- Tax management and compliance
- Insurance and risk management
- Savings and investments
- Employee benefits
- Major purchases

National Issues

- National competitiveness
- Retirement security
- College funding
- Savings
- Healthcare issues—insurance, health savings, long term care insurance
- Subprime lending
- Housing crisis
- Energy costs
- Access to mainstream financial services

Special Circumstances

- Disaster preparedness and recovery
- Disabilities
- Illness
- Poverty
- Foster Care/Adoption
- Military
- Outreach to underserved

Life Events

- Career development
- Income management
- Becoming established and financially independent
- Entrepreneurism
- Marriage/divorce/remarriage
- Moving in with partner
- Buying a home
- Children
- College planning
- Retirement planning
- Estate planning
- Crises/emergencies
- Medical issues
- Aging parents
- Death/dying

