



Bank Bail Out vs. Results for California Communities

Bank of America

Headquarters: Charlotte, North Carolina

California Deposits: \$163.8 billion (21.5% CA Deposits)

National Deposits: \$783.7 billion (Post-Acquisitions \$922.7 billion or 13.1% US Deposits)

TARP Funds Received: \$15 billion

2008 Acquisitions: Countrywide Financial, Merrill Lynch

CRA Commitment: Bank does not recognize its 1999 Millennium Plan for California. Not clear it will uphold Merrill Lynch's California commitment.

Wells Fargo Bank

Headquarters: San Francisco, California

California Deposits: \$112.6 billion (Post-Acquisition \$149.8 billion or 19.6% CA Deposits)

National Deposits: \$314.2 billion (Post-Acquisitions \$721.7 billion or 10.3% US Deposits)

TARP Funds Received: \$25 billion

2008 Acquisitions: Wachovia Bank

CRA Commitment: Bank says it will uphold Wachovia's California commitment.

JP Morgan Chase

Headquarters: New York, New York

California Deposits: \$0 (Post-Acquisition \$77.3 billion or 10.1% CA Deposits)

National Deposits: \$712.3 billion (Post-Acquisitions \$929 billion or 13.2% US Deposits)

TARP Funds Received: \$25 billion

2008 Acquisitions: Washington Mutual

CRA Commitment: Bank does not recognize Washington Mutual's California commitment.

Citi

Headquarters: New York, New York

California Deposits: \$43.5 billion (4% CA Deposits)

National Deposits: \$280.8 billion (5.7% US Deposits)

TARP Funds Received: \$25 billion

2008 Acquisitions:

CRA Commitment: Bank made unilateral announcement without community dialogue.

US Bank

Headquarters: San Francisco, California

California Deposits: \$13.4 billion (Post-Acquisition \$25.6 billion or 3.4% CA Deposits)

National Deposits: \$128.6 billion (Post-Acquisitions \$141.2 billion or 2.1% US Deposits)

TARP Funds Received: \$6.7 billion

2008 Acquisitions: PFF Bank, Downey Savings

CRA Commitment: Bank says it will update its current California commitment.