

**National Council on Economic Education**

December 22, 2008

Presidential Transition Team  
Washington, DC

Dear Education Team:

On behalf of the National Council on Economic Education (NCEE), I would like to thank you for considering the role that we have played in improving economic and financial education in the U.S.

As an organization dedicated to the improvement of economic education and financial literacy, we are committed to establishing comprehensive programs that give teachers the tools they need to get economics and personal finance into the classroom, and to help students apply what they learn in school to their lives. Improving financial literacy and economic education relies heavily on the improvement of both teacher and student performance.

For more than 50 years, the NCEE has been committed to improving economic and financial education for both students and teachers. Through our network of state councils and university-based economic education centers, we have become a valuable resource for creating economic and financial education curricula for both students and teachers. Through our campaigns to improve economic and financial education, we educate students on the importance of saving for retirement, teach them how to manage personal finances and credit, and help reduce the rising levels of personal debt in the U.S.

In 2004, NCEE was awarded the first grant to carry out the goals of the Excellence in Economic Education Act (EEE), authorized as part of the No Child Left Behind Act. Through this five-year grant, NCEE has awarded hundreds of subgrants nationwide to programs that are committed to improving K-12 student financial literacy and economic education, as well as strengthening teachers' understanding of economics in order to increase student performance in these areas.

For the past year, NCEE has also worked very closely with the recently-created President's Advisory Council on Financial Literacy, making valuable contributions to the Council's committees on Financial Education Research, and Financial Literacy for Youth. The Committee on Financial Literacy for Youth has successfully developed and distributed their "Money Math: Lessons for Life" curriculum to over 300,000 middle and high school teachers and students nationwide. This curriculum provides teachers and students with real-life, personal finance-related math concepts designed to improve financial literacy. On December 16, 2008, the President's Advisory Council on Financial Literacy released their first annual report to the President with recommendations designed to improve American financial literacy and economic education.

In order to advance our leadership role in the field of economic and financial education, the NCEE will officially change its name to the Council for Economic Education on January 1, 2009. Like the programs for economic and financial education that we have developed over the last 50 years, the NCEE is evolving in order to expand its global reach. As the Council for Economic Education we will continue to develop a world-class, comprehensive K-12 program of teaching materials, teacher



professional development programs, and assessments in economics, personal finance, and entrepreneurship education, that can be used to improve education for all students.

It has been a long-term goal of the NCEE to ensure that economic literacy becomes a priority on the national education agenda, ensuring that students are provided with a high-quality economic and financial education at every grade level. We look forward to President-elect Obama's support in achieving this goal and ensuring that all students are provided with the economic skills and understanding necessary to be responsible and successful citizens.

Thank you for taking the time to consider these views. As the transition progresses, if we can provide you with any additional information, please contact the Council for Economic Education's President, Dr. Robert Duvall at [rduvall@ncee.net](mailto:rduvall@ncee.net).

Sincerely,

A handwritten signature in black ink that reads "Robert Duvall". The signature is written in a cursive, flowing style.

President and CEO  
Dr. Robert F. Duvall